

Timbercreek Customized Lending Solutions

Whitgift Gardens – Coquitlam, British Columbia



Whitgift Gardens: Eleven (11) 3-Storey apartment buildings containing 311 units, constructed in 1968, with a suite mix of 2 bachelor suites, 56-one bedroom units and 91 three-bedroom suites

Loan Amount	\$5,500,000
Loan-to-Appraised Value	69.5%
Term	25 Months
Loan Type	2 nd Mortgage
Effective Interest Rate	11.00%
Payment	Interest-only