

# Timbercreek Customized Lending Solutions

## Queen West Retail - Toronto, Ontario



Before



After

Queen West: Originally constructed in 1900, with a gross leasable area of 13,217 square feet. To be converted into a two-storey retail space for CB2 (a sister company to Crate & Barrel)

Loan Amount **\$7,700,000**

Loan-to-Appraised Value **75%**

Term **18 Months**

Loan Type **1<sup>st</sup> Mortgage**

Effective Interest Rate **9.00%**

Payment **Interest-only**