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TIMBERCREEK ASSET MANAGEMENT ENHANCES MONTREAL PORTFOLIO

AUGUST 21, 2007. TORONTO, ONT. – Timbercreek Asset Management Inc. (“TAMI”) announced today that Ugo Bizzarri, CFO, Vice-President Acquisitions and Jeff Hutchison, Vice-President Asset Management will participate in discussion panels at the upcoming Canadian Investment Apartment Conference (“CIAC”). Mr. Bizzarri has been asked to provide his perspective on how to attain debt and equity financing from public and private capital in today’s market and Mr. Hutchison will participate on a debate around retrofitting versus building new rental houses.

The CIAC, to be held at the Metro Toronto Convention Centre on Wednesday, September 19, 2007, brings together owners, developers, investors, and lenders to provide valuable insights into the multi-unit residential market and how this sector is performing. *For more information on this conference, please click on the conference logo on the news page.*

Timbercreek Asset Management Inc. (“TAMI”) is one of Canada’s fastest growing alternative asset class investment managers. TAMI has a value oriented investment philosophy, and specializes in providing conservatively managed, risk adverse private investment opportunities to institutions, trusts and endowment funds, discretionary investment advisors and qualified individuals.